

# DESTINATION INCOME 15<sup>SM</sup>

## PRODUCT DETAILS

### Product Description

Destination Income 15<sup>SM</sup> is a single premium deferred annuity that is available for non-qualified, IRA, and Roth IRA plans. Destination Income 15 offers a Guaranteed Lifetime Income Benefit, providing a lifetime annual income while maintaining access to your money.

### Issue Ages

0 - 85

### Premium

- \$25,000 minimum single premium
- \$1,000,000 maximum single premium (Home office approval required for premiums in excess of \$1,000,000.)

### Premium Banding

Destination Income 15 is banded, which means the more single premium you place in the Contract, the more favorable index spreads you receive, giving you more credited interest potential.

- Low Band: \$25,000 - \$99,999
- High Band: \$100,000 - \$249,999
- Ultra Band: \$250,000 plus

### Guaranteed Lifetime Income Benefit

- Activate at any time after age 59½ (and after the first contract year).
- Provides a guaranteed annual income you can systematically withdraw for as long as you live, even if the Contract Value falls to zero.
- Contract Value continues to receive positive indexed interest gains even after electing to begin the Guaranteed Lifetime Income Benefit.

### Guaranteed Lifetime Income Account Value

- Includes a 15% bonus applied to the initial premium received.
- On the date the benefit is exercised, guaranteed to be at least 115% of the premium, less prior withdrawals, accumulated at 5% interest.
- Opportunity to receive annual indexed interest gains based on changes in the S&P 500 Index®.
- 100% participation guaranteed for the life of the contract
- No annual caps guaranteed for the life of the contract
- No annual fees guaranteed for 5 years

### Guaranteed Lifetime Annual Income

- Equal to the Guaranteed Lifetime Income Benefit Factor multiplied by the Guaranteed Lifetime Income Account Value on the day you activate the benefit.
  - The Guaranteed Lifetime Income Benefit Factor depends on the Guaranteed Lifetime Income Option you choose:
    - 5% level income benefit annually
    - 4% income with a 2% annual cost of living increase<sup>1,2</sup>
    - 4% level income benefit annually with spousal continuation of income upon death of owner<sup>2</sup>
    - 3% income with a 2% annual cost of living increase<sup>1,2</sup> and spousal continuation of income upon death of owner

<sup>1</sup>Cost of Living increases begin on the 2nd anniversary following activation of the benefit and end once the Contract Value is depleted.

<sup>2</sup>Subject to state availability.

- Should the Contract Value exceed the value of the Guaranteed Lifetime Income Account, a 15% Step Up Benefit will provide at least 15% additional guaranteed income for life.

## Strategies

Premiums can be allocated to your choice of three strategies, a fixed interest strategy and two strategies based on the S&P 500® Index. Funds selected are locked in for one year.

1. Fixed Account Strategy with annual reset
2. Annual Spread with Monthly Averaging over the Index Averaging Period with annual reset
3. Annual Cap with Monthly Averaging over the Index Averaging Period with annual reset (subject to state availability)

## Index Spread

Administrative fee that will be subtracted from a gain in the S&P 500 Index. Percentage subject to change. Please contact your financial representative for the current index spread.

## Index Cap

Maximum interest rate credited to the contract value. Cap rates are subject to change. Please contact your financial representative for the current index cap.

## Minimum Guaranteed Contract Value

90% of the premium paid, less withdrawals, compounded at the applicable Minimum Guaranteed Contract Value Interest Rate, ranging from 1.00% to 3.00%.

## Withdrawal Privileges

- 10% of the beginning-of-year Contract Value after the first contract year can be withdrawn each year without incurring withdrawal charges.
- Systematic withdrawals may be specified by dollar amount or percentage of Contract Value with your choice of payout frequency.
- Waiver of withdrawal charges due to nursing home confinement and/or terminal illness. Subject to state availability.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Withdrawal charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

## Withdrawal Charges

All withdrawals in excess of the 10% free withdrawal amount each contract year will incur withdrawal charges. There are no withdrawal charges after the tenth contract year.

*Withdrawals may be subject to federal and/or state income tax and, if taken prior to age 59½, an additional 10% federal penalty tax.*

## Annuity Options

- Life Annuity
- Life Annuity with 10 Years Certain
- Life Annuity with 20 Years Certain
- Joint and Last Survivor Annuity
- Joint and Last Survivor Annuity with 10 Years Certain
- Guaranteed Payment Period

## Death Benefit

Full Contract Value without any withdrawal charges.

Forethought Financial Group, Inc., through its subsidiaries, provides innovative insurance and financial solutions for families managing retirement and end-of-life needs. Headquartered in Indianapolis, Indiana, our companies provide life insurance, trust programs and annuities. Forethought's insurance subsidiaries have been consistently recognized by A.M. Best for financial strength. Insurance affiliates include Forethought Life Insurance Company and Forethought National Life Insurance Company. Collectively, the insurance companies are licensed to sell in 49 states, the District of Columbia and Puerto Rico. Forethought also provides trust services in 28 states and the District of Columbia.

Forethought Destination Indexed Annuities<sup>SM</sup> are single premium deferred annuities with fixed and indexed strategies issued by Forethought Life Insurance Company, a wholly owned subsidiary of Forethought Financial Group, Inc. Destination Income<sup>SM</sup> is available in most states with contract FA1001SPGWA10-01, (certificate series GA1001SPGWA10-01, as applicable). State variations may apply. Read the contract for complete details.

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