

VARIABLE ANNUITIES

LIFEGUARD FREEDOMSM

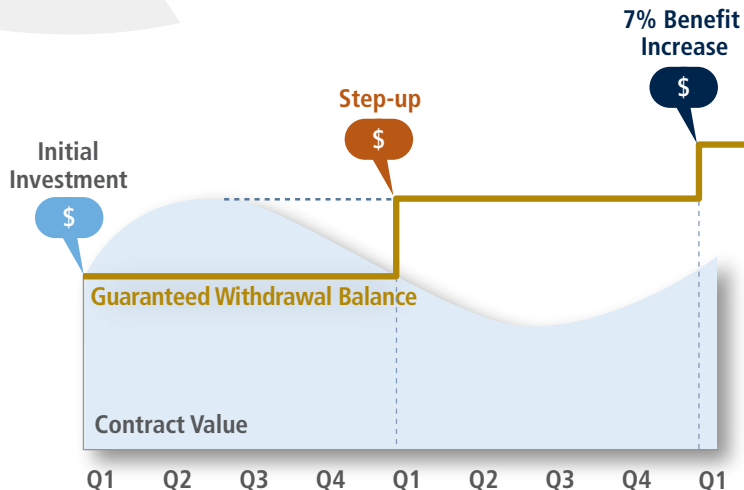
A guaranteed minimum withdrawal benefit (GMWB) to help guarantee and grow your retirement income.*

Benefit features include:

- **Guaranteed Annual Withdrawals for Life**—At age 59½, you can begin taking income from your Guaranteed Withdrawal Balance each year for as long as you live, giving you the potential to make back more than your initial investment.^{1,2,3}
- **Highest Quarterly Value Locked in Annually**—If your investment options perform well, you can automatically lock in investment gains and grow your Guaranteed Withdrawal Balance. Annual step-ups are based on your contract's highest adjusted quarterly value, so you have more opportunities for growth—even in volatile markets.
- **7% Benefit Increase**—Even in down markets, you can grow your Guaranteed Withdrawal Balance 7% each year during the first 10 contract years in which you don't take a withdrawal. And each time you receive a step-up, you get 10 more years to take advantage of 7% increases—so you can potentially receive benefit increases every year through age 90!⁴
- **200% Guaranteed Withdrawal Balance Adjustment**—If you wait to take withdrawals for 10 years from the date the benefit is effective (or until age 70, if later), you can double your benefit base to 200% of your first-year premium. That means you can increase your income and take greater annual withdrawals for the rest of your life.⁵

If you want greater protection for your beneficiaries, **LifeGuard Freedom DBSM** provides an enhanced death benefit that allows you to take income every year up to your annual withdrawal amount without reducing the amount you leave for your heirs.⁶

LifeGuard Freedom – Automatic Annual Step-Up & 7% Benefit Increase



This example is for illustrative purposes only and is not representative of the future performance of any particular product. **Past performance is no guarantee of future results.** Step-ups and the 7% annual benefit increase are applied on an annual basis, if applicable, to your Guaranteed Withdrawal Balance, and you receive the greater of the two, not both. While your contract value will fluctuate based on the performance of the investments you select, your Guaranteed Withdrawal Balance will not decline as a result of investment performance, but it is not a cash value and will decrease as you take withdrawals.

Variable annuities are long-term, tax-deferred investment vehicles designed for retirement, involve investment risks and may lose value. Earnings are taxable as ordinary income when distributed and, if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If you are considering an annuity to fund your tax-qualified plan, such as a 401(k) or an IRA, the tax-deferral feature offers no additional value.

* Available in the PerspectiveSM Family of Variable Annuities for an additional charge.

If you take your first withdrawal at...	...your guaranteed annual withdrawal amount ⁷ will be...
Age 45-62	4%
Age 63-74	5%
Age 75-80	6%
Age 81+	7%

LifeGuard Freedom also gives you the opportunity to increase the percent amount you can withdraw if you receive a step-up on or after entering a new age band.⁸

Charge: 0.95%⁹ (0.96% in WA)

Available ages 45-80 at election

LifeGuard Freedom DB

Charge: 1.55%⁹ (1.56% in WA)

Available ages 45-75 at election

Please see the back page for important information.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency

JACKSONSM
NATIONAL LIFE INSURANCE COMPANY

Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. The current contract prospectus and underlying fund prospectuses, which are contained in the same document, provide this and other important information. Please contact your representative or the Company to obtain the prospectuses. Please read the prospectuses carefully before investing or sending money.

¹ May be elected at issue or on any contract anniversary if available, and, once elected, cannot be cancelled. In Florida and Oregon, proof of age is required prior to issue of the benefit. In all other states, proof of age is required at the time of first withdrawal. Guaranteed Minimum Withdrawal Benefits (GMWBs), the Guaranteed Minimum Income Benefit (GMIB) and the Jackson GMAB are mutually exclusive. Only one of these optional benefits may be elected per contract. Not all benefits may be available on all products. After the GMAB has reached the end of its guaranteed period, it is possible to add a GMWB (if available) if the GMAB is not renewed or is not available for renewal. The long-term advantage of the benefit will vary with the terms of the benefit option, the investment performance of the variable investment options selected and the length of time the annuity is owned. As a result, in some circumstances the cost of the option may exceed the actual benefit paid under the option.

² LifeGuard Freedom and LifeGuard Freedom DB are available on both qualified and non-qualified contracts. At election, the owner (or older joint owner) must be within the allowable age ranges. All withdrawals, including systematic withdrawals, RMDs and free withdrawals, apply to the total amount withdrawn in a contract year.

³ On the contract anniversary or on immediately following the owner's (or older joint owner's) attained age 59½, the for-life guarantee becomes effective provided: 1) the contract value is greater than zero and 2) the contract has not been annuitized. If the owner (or older joint owner) is age 59½ on the effective date of the endorsement, then the for-life guarantee becomes effective on that date. If the for-life guarantee becomes effective after the GAWA percentage is determined, the GAWA is reset to equal the GAWA percentage multiplied by the current GWB. The for-life guarantee is terminated when the GMWB is terminated or if the GMWB endorsement is continued under spousal continuation. All withdrawals reduce the GWB and, depending on the amount of withdrawals taken, adjusted for any GWB step-ups and any applicable benefit increases, the GAWA may be reset to a lower amount when the for-life guarantee becomes effective.

⁴ At election, the Benefit Increase Base (BIB) is equal to the Guaranteed Withdrawal Balance (GWB). At step-up (if the GWB increases upon step-up), the BIB is set equal to the greater of the GWB following the step-up or the BIB prior to the step-up. If a partial withdrawal made during the contract year exceeds the greater of the GAWA or the RMD, the BIB is set to the lesser of the GWB following the partial withdrawal or the BIB prior to the partial withdrawal; otherwise, no adjustment is made. The BIB is increased by the amount of any subsequent premium payments less any applicable taxes. The Benefit Increase Period begins on the effective date of the benefit and is reset at the time of a step-up of the Benefit Increase Base if the step-up occurs on or before the contract anniversary immediately following the owner's (or older joint owner's) 80th birthday. The Benefit Increase Period ends on the earlier of (a) the 10th contract anniversary following the effective date of the benefit or the most recent Benefit Increase Base step-up, if later, or (b) the date on which the contract value falls to zero.

Each time the Benefit Increase is applied, the GWB equals the GWB prior to application of the Benefit Increase plus 7% of the BIB, subject to a maximum of \$5 million. The GAWA is recalculated and is equal to the greater of the GAWA percentage multiplied by the new GWB or the GAWA prior to the benefit increase.

⁵ At election, the GWB Adjustment will be equal to 200% of the GWB subject to a \$5 million maximum. No adjustment is made to the GWB Adjustment upon step up or for a benefit increase. At the time of a partial withdrawal, the GWB Adjustment will be null and void. Premium paid after electing LifeGuard Freedom and LifeGuard Freedom DB but before the first contract anniversary following the effective date of the benefit will increase the GWB Adjustment by 200% of the premium payment net of any applicable premium taxes. Premium paid on or after the first contract anniversary following the effective date of the benefit will increase the GWB Adjustment by the amount of the premium payment less any applicable premium taxes. Upon application of the GWB Adjustment, no adjustment will be made to the GMWB Death Benefit (for LifeGuard Freedom DB) or the BIB.

⁶ At election, GMWB Death Benefit is equal to the GWB. Upon any premium payment subsequent to election, the GMWB Death Benefit is increased by the amount of the premium payment net of any applicable premium taxes (subject to a maximum GMWB Death Benefit of \$5 million). The GMWB Death Benefit is not adjusted upon step-up, the application of any Benefit Increase or the application of the GWB Adjustment.

Withdrawals that exceed the GAWA or RMD reduce the GMWB Death Benefit in the same proportion that the contract value is reduced for the excess withdrawal amount. The GMWB Death Benefit is only available if LifeGuard Freedom DB is elected. Not available with any other optional death benefit.

⁷ **GWB:** If elected at issue, GWB is equal to premium (net of any applicable premium tax). If elected after issue, GWB is equal to contract value (less any applicable recapture charge) on the effective date. Recapture charge may apply if a premium credit option is elected. The GWB is subject to a maximum of \$5 million. The GAWA percentage is determined at the time of the first withdrawal, based on the owner's (or older joint owner's) age. The GAWA percentage will be re-determined upon any step-up based on the attained age of the older owner if the contract value exceeds the Benefit Determination Baseline (BDB) prior to the step-up. The GAWA percentage is determined as follows: Ages 45-62: 4%; ages 63-74: 5%; ages 75-80: 6%; ages 81+: 7%. **GAWA:** The GAWA is determined at the time of first withdrawal by multiplying the GWB prior to the partial withdrawal by the applicable GAWA percentage. The GWB, BIB and BDB are increased by the amount of any subsequent premium payment. The GWB and BIB are subject to the \$5 million maximum. At step-up, the GWB will increase to the contract value if greater. If the step-up occurs after the first withdrawal, the GAWA is the greater of the GAWA percentage (redetermined if applicable) multiplied by the new GWB or the GAWA prior to step-up. Excess withdrawals will cause payments to be recalculated and possibly reduced. The RMD withdrawal must be for this contract only and the owner must specify that the withdrawal is an RMD. **Step-ups:** On each contract anniversary following the effective date of the benefit, the GWB will automatically step up to the highest adjusted quarterly contract value if the highest adjusted quarterly contract value is greater than the GWB, subject to a maximum of \$5 million.

⁸ **Benefit Determination Baseline (BDB)** is the value used to determine whether the GAWA percentage will increase upon step-up. At election, the BDB is equal to the premium net of any applicable premium taxes, if elected at issue, or the contract value less any applicable recapture charges that would be assessed on a full withdrawal, if elected after issue. For subsequent premium payments, the BDB is equal to the BDB prior to the premium payment plus the amount of the premium payment net of any applicable premium taxes. No adjustment is made to the BDB for partial withdrawals, application of the Benefit Increase, or application of the GWB Adjustment. If the contract value is greater than the BDB prior to a step-up, the BDB is set to equal the contract value.

⁹ The annual charges are calculated as a percentage of the GWB and deducted quarterly and upon termination on a pro rata basis across the variable investment options and the Fixed Account options. In Washington, charges are calculated as a percentage of the GWB and deducted monthly and upon termination on a pro rata basis from the investment divisions of the separate account. **LifeGuard Freedom DB: GMWB Charge:** the annual charge of 0.95% (0.96% in WA) is calculated as a percentage of the GWB and deducted quarterly and upon termination on a pro rata basis across the variable investment options and the Fixed Account options. In Washington, charges are calculated as a percentage of the GWB and deducted monthly and upon termination on a pro rata basis from the investment divisions of the separate account. **GMWB Death Benefit Charge:** the annual charge of 0.60% (same in WA) is calculated as a percentage of the GMWB Death Benefit and deducted quarterly and upon termination on a pro rata basis across the variable investment options and the Fixed Account options. In Washington, charges are calculated as a percentage of the GMWB Death Benefit and deducted monthly and upon termination on a pro rata basis from the investment divisions of the separate account. Jackson reserves the right to prospectively increase the charge on new issues or election of the benefit after issue, or upon any step up on or after the 5th contract anniversary, subject to a maximum annual charge of 1.50% (1.50% in WA) for LifeGuard Freedom and 2.10% (2.10% in WA) for LifeGuard Freedom DB. (Maximum charge of 1.50% for the GMWB portion of the charge and maximum of 0.60% for the GMWB Death Benefit portion of the charge.) If the GMWB Charge percentage is increased, a notice will be sent to the owner 45 days prior to the contract anniversary. The owner may elect to discontinue the automatic step-up provision and the GMWB Charge percentage will remain at its current level. Such election must be received in Good Order prior to the contract anniversary. The owner may, on a future contract anniversary, elect to reinstate the automatic step-up provision at the then-current GMWB Charge percentage. Such election must be received in Good Order within 30 calendar days prior to the contract anniversary. In Washington, LifeGuard Freedom and LifeGuard Freedom DB are not available with the Fixed Account option.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company[®] and do not apply to the principal amount or investment performance of the separate account or its underlying investments.

LifeGuard Freedom (7587OR 01/09)

LifeGuard Freedom DB (7589OR 01/09)

The Perspective Family of Variable Annuities (VA210, VA220, VA410, VA2100R, VA2200R, and VA4100R) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. May not be available in all states and state variations may apply. These contracts have limitations and restrictions, including possible withdrawal charges, recapture charges and excess interest adjustments where applicable. Please contact your representative or Jackson for more information.

